

Organised by



MINISTRY OF SHIPPING
GOVERNMENT OF THE PEOPLE'S
REPUBLIC OF BANGLADESH

In association with



CIMC Events

9 & 10 OCTOBER, 2018
LE MÉRIDIEN, DHAKA



D H A K A 2 0 1 8

ROUNDTABLE WITH COTTON/YARN STAKEHOLDERS

SPECIAL SESSION HOSTED BY
OCTOBER 10, 2018
HALL NAME: SOMAPURA
TIMING: 14:00hrs ONWARDS



BANGLADESH COTTON ASSOCIATION

Bangladesh has emerged as one of the most promising textile markets in the world due to the competitive labour cost here. Bangladesh is believed to be the next China in process, offering competent and economic rates to promote and develop the textile industry.

Bangladesh remains the current largest cotton import market in the world with imports and consumption of cotton projected to touch 7.9 million bales by 2020. The demand for both yarn and fabrics is increasing every year, but Bangladesh can meet up only 3% of its cotton demand, which makes it largely dependent on imports.

Bangladesh has emerged as the biggest importer of Indian cotton this season. It imported around 30 lakh bales of cotton from India.

Most yarn spinners in Bangladesh source around 50 per cent of their requirement from India, 13 per cent from CIS, 18 per cent from Africa and 13 per cent from Australia, Brazil, Egypt, Pakistan and 6 per cent from USA.

Over 430 local spinning mills can supply nearly 90 per cent of the yarn for the knitwear sector and 40 per cent of the fabrics needed by the woven sector for higher consumption of cotton.

Around 81% of the textile market in Bangladesh consists of readymade garments sector which exports its maximum finished products to European Union nations which amounts to 61% of the total RMG market. Textile exports from the country are forecast to rise to \$25Bn per annum by 2021.

In this background during the second edition of South Asia Maritime and Logistics Forum, we are organizing a round table with cotton exporters from India and cotton importers from Bangladesh to discuss common issues and challenges in cotton movement between both the countries. This Roundtable will discuss cotton demand/supply scenario, logistics issues etc.

Contact Details

Contact Details:
Mr Mehdi Ali
President

Bangladesh Cotton Association
mehdi.ali@mas-cot.com

+880 1713008707